



2018/19 Annual Report



OUR TEAM

We are a Committee comprised entirely of volunteers, working together to support our members and industry colleagues by working towards our RINWA objectives.

Thank you to the amazing Committee of 2018/19:

Shannon O'Connor - Sheridans
Maddison Billingham - Grant Thornton
Melanie Khoo - KPMG
Nelson Kennedy - Gordon Brothers
Nina Campos - Murfett Legal
Lorna Clarke - Blackwall Legal
Michael Crommelin - Jackson McDonald
Aaron Dominish - Hall Chadwick
M'ree Gavranich - AMP Capital
Precious Mukosera - Cor Cordis
James Shimmin - KordaMentha
Rein Squires - Greenstone Legal
Callum Twigger - HopgoodGanim Lawyers
Raymond Webb - Pickles

OBJECTIVES

- 1** To promote diversity in insolvency related professions.
- 2** To provide opportunities for education and self-development for members.
- 3** To assist our Members to share networks, experiences and business opportunities.

MEMBER BENEFITS

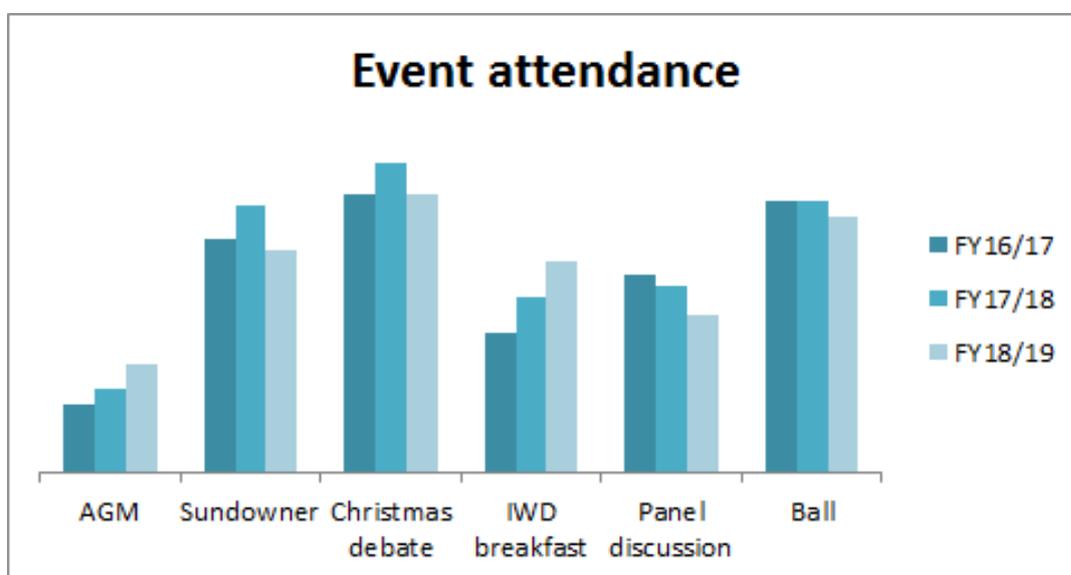
RINWA provided the following benefits to its members in 2018/19:

- Event ticket discounts.
- Access to six events at premium entertainment venues in Perth.
- One free event.
- One CPD seminar.
- The opportunity to network with 658 clients, colleagues and industry peers at our events.

FROM PRESIDENT

It has been my privilege to be the president of RINWA this year. I am pleased to present this report to our members on behalf of the Committee for the 2018/19 financial year.

In a somewhat difficult year for our industry, we have continued to maintain great attendance levels for all of our events:



Our rules of association provide that we are not for profit; that is, we aim to break even or thereabouts each year. This means we provide cost-efficient ticketing for our members. This year we have concentrated on continuing to deliver value-for-money events to our members.

After the Annual General Meeting at the end of August 2018, the committee worked tirelessly to enact our rebranding, including our new name, logo, website (rinwa.com.au) and social media pages.

Our social media and email communications continued to grow this year. A huge thank you to our communications team **James Shimmin**, **Michael Crommelin** and **Aaron Dominish** for their tireless efforts in keeping our members up-to-date with news and events.

FROM PRESIDENT (CONT.)

I would like to extend my gratitude to the Executive Committee for 2018/19, **Maddison Billinghamurst, Melanie Khoo and Nelson Kennedy**. My sincere thanks to them for their ongoing wisdom and passion for the work of this Committee.

Finally, I would like to thank the entire Committee, our members and event guests for their continuing support over another successful year.

Shannon O'Connor

President 2018/19

MEMBERSHIP

Our membership numbers in 2018/19 were 56 financial members. Our member base comprised of professionals from accounting practices, law firms, insurance brokers, auctioneers and valuers.

Our ongoing priority is to focus on retaining and growing our member base in Western Australia.

FINANCIAL PERFORMANCE & POSITION

RINWA recorded an immaterial loss of \$937 in FY19, resulting in a closing net asset balance of c.\$34k at year end. This is consistent with our objective to breakeven or nearabout each year.

Understandably, the greatest expense was event delivery costs (namely food and beverages). We will continue to work with venues that deliver value and are open to commercial negotiation.

I would like to thank **Melanie Khoo**, who served as Treasurer for the first time this year. Melanie has continued to provide timely and accurate financial reporting and budgeting to the Committee throughout the year.

RISING STAR AWARD

At our annual ball on 21 June 2019, the Rising Star Award was presented to **Tegan Healy** of **Lavan**.

The Rising Star Award was established in 2017 in the pursuit of RINWA's objective of promoting diversity in the insolvency and restructuring industry in Western Australia.

We sought to recognise and celebrate the efforts of an individual, male or female, in the industry who had demonstrated a commitment to improving diversity in the industry while also developing their own highly respected career.

Nominees were requested to complete a personal statement that demonstrated their commitment to improving diversity and outlining how they would utilise the award prize of \$2,000 cash. A big thank you to **Vannin Capital** for once again sponsoring the award.

The Committee was very pleased with the number and quality of the nominees which were judged by our highly respected panel of judges, being:

- Jennifer Low - Sheridans
- Shelley Merenda - Norton Rose Fulbright
- David Hodgson - Grant Thornton
- Eva Lin - Jackson McDonald

In choosing Tegan as this year's Rising Star, the panel of judges advised:

It is always a challenge to select only one person from a group of impressive Rising Stars, who are each making a positive impact in their industries. The Judging Panel was impressed by each nominee's journey of navigating challenges, adapting to change, and growing into leadership and advocacy roles.

RISING STAR AWARD (CONT.)

Having considered the nominations, the Panel is pleased to announce that this year's RINWA Rising Star is Tegan Healey of Lavan. Tegan has demonstrated a commitment to improving diversity in the insolvency and restructuring industry in Western Australia by being a proud 'outspoken bystander', who will not stay silent, but will speak out on issues affecting others.

Even as a relatively young lawyer, Tegan has advocated for a best practice gender neutral parental leave policy that assists employees in their transition back to work, unconscious bias training, and recognition of the potential for burnout (and associated mental health issues), particularly for junior practitioners in the industry. In her words, 'diversity issues are everyone's issues and we all have a responsibility to ensure progress in our work places and wider industries'. Tegan is donating her \$2,000 prize money to Dress for Success, an organisation assisting women seeking employment.

Congratulations to Tegan!

EVENTS

The Committee continued to provide a varied program of professional events this year. This year's program included the following events:

August 2018

Annual General Meeting and winter sundowner

Market Grounds provided an intimate space and delicious canapes and beverages for our Annual General Meeting on a cold winter's night. Our new committee was announced, as well as our members approving our name change from IWIRC(WA) to RINWA.

October 2018

Spring sundowner

The newly refurbished Aurora rooftop bar at The Melbourne Hotel was the perfect backdrop for our spring sundowner. Attendees noted the quality of the venue, and the food and beverages on offer. The high attendance (119 guests) provided a great opportunity to reconnect with industry peers and make new connections.

December 2018

Christmas debate

This year our panel debated "Do we spend too much time on social media?". The negative team (Jeremy Rich, Suzanne Waldron and Adriano Poncini) and positive team (John Poulsen, Emma Cavanagh and Kelly Parker) fought hard in front of a sold out crowd of 148 guests. Callum Twigger from the Committee moderated the debate while the audience were highly entertained. The debate was followed by networking with drinks and canapes.

EVENTS (CONT.)

March 2019

International Women's Day breakfast seminar

Held during the week of International Women's Day in the picturesque setting of Kings Park at Frasers, The Hon. Katrina Banks-Smith of the Federal Court of Australia delivered an engaging presentation to a record 113 guests. The Committee was very pleased with the success of our fourth International Women's Day breakfast, which was a credit to the Justice Banks-Smith and to the event Sub-Committee

May 2019

CPD panel discussion

Our panel discussion was held at Spacecubed this year. Our moderator (Carmen Boothman) and panellists (Carl Huxtable, Leith Ayres and Jennifer Low) discussed recent global, national and local developments and the resulting consequences for insolvency in Western Australia.

June 2019

Annual ball

Our annual ball, and flagship event, was themed Speakeasy this year and did not disappoint. The 136 guests were treated to a live band and swing dancers. Extra excitement was added to the evening by the announcement of Tegan Healey as our Rising Star. The Camfield provided a fresh venue and dinner and beverage service, while the Committee also arranged a photobooth and DJ for the evening.

SPONSORSHIP

This year presented a challenging marketplace in securing sponsorship driven by a continuing sentiment to manage or reduce costs. We are grateful for past and present sponsorship support and will continue to focus on delivering value for members and sponsors.

Special thanks to our annual sponsor for this year, GraysOnline, and to all of our event sponsors throughout the year:

- Greenstone Legal
- Gregsons
- HopgoodGanim Lawyers
- Macquarie
- Pickles
- Vannin Capital

I would like to thank **Rein Squires** for his continuous efforts in securing sponsorship for each of our events.